



In partnership with Kearsarge Energy, a Boston-based developer with a focus on Community Solar initiatives, NT Solar financed over \$23 million in solar tax credit investments for a portfolio of four installations located across Massachusetts, New Hampshire, and Rhode Island. This is NT Solar's second investment with Kearsarge Energy and was made possible through NTCIC/NT Solar's newly established Climate Impact and Revitalization Fund (CIRF).

The installations will include a variety of environmental and innovative aspects, including brownfield remediation, the utilization of land on a capped landfill, and the incorporation of battery storage for energy production. The off-takers include municipalities that will achieve savings on their conventional utility bills that may support a variety of community services. The installations are anticipated to be complete and in operation by the end of 2021 and will generate nearly 19.4 Megawatts (MW) of power.

The **19.4 MW** installations will generate an estimated 920 gigawatt-hours (GWh) over the life of the project, which:

- Creates enough electricity to take nearly **78,000** homes off the grid
- Is the equivalent of burning over **720 million** pounds of coal
- Sequesters the same amount of carbon from the atmosphere as over **798 thousand** acres of forest
- Offsets the CO2 emissions generated from consuming **73 million** gallons of gasoline annually



Investment Date:
November, 2021



NTCIC Sourced Financing:
\$23 Million Federal ITCs



Megawatts:
19.4



Number of Sites:
4 Sites



Project Partner:
Kearsarge Energy



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ABOUT KEARSARGE ENERGY

Kearsarge Energy is a full-service renewable energy project development, finance and holding company, with a mission to build a more sustainable world and to provide superior returns to all project stakeholders, including the communities in



Kearsarge Energy - Northeast Portfolio

which they work. Founded in 2009, Kearsarge has developed and financed more than 60 MW and \$180 million of solar projects in MA, NH, RI, and VT. Kearsarge is rapidly growing its business in select markets across the U.S.
