Dear [Representative/Senator Name]

[Introduce yourself and why you care about Historic Rehab]

As a constituent, I am urging you to support, cosponsor, and enact the Historic Tax Credit Growth and Opportunity Act (HTC-GO), H.R. 2825/S. 2615 as well as temporary enhancements to the Historic Tax Credit (HTC) to aid in the economic recovery, and support the HTC provisions in H.R. 2, the Moving Forward Act.

The historic rehabilitation community, like so many others, has experienced drastic, and in some cases, devastating impacts due to the necessary COVID-19 countermeasures, both with projects presently under-construction and in the financing of future projects.

Including HTC provisions in an economic recovery bill can not only aid projects facing present obstacles but also act as a catalyst for new growth in historic rehab projects across the nation.

The provisions of HTC-GO bill H.R. 2825/S.2615 would help support the country's economic recovery during the COVID-19 pandemic by supporting small businesses, facilitating the creation of affordable housing, and creating quality jobs. These provisions would make the credit easier to use for small projects and non-profits, allow more historic properties to utilize the incentive, and would enhance the overall value of the HTC, bringing more investment capital into projects that will use it directly for job creation and sustained economic activity.

By temporarily increasing the HTC percentage for all rehabilitation projects from 20 to 30 percent for Qualified Rehabilitation Expenditures, the HTC can be adapted to provide relief to presently distressed projects impacted by the pandemic, as well as targeted and timely economic recovery to American communities in virtually every congressional district.

Additionally, modifying requirements to extend substantial rehabilitation deadlines and allowing for tax credits to be used by investors on future projects for previous tax years, will help projects overcome some immediate obstacles as well as promote liquidity, capital flow and investor appetite for future projects.

[Discuss needed historic rehabilitation in your area and/or positive projects in your community.]

The HTC has also been a tried and tested tool for economic recovery during times of hardship. The credit has supported the rehabilitation of over 44,000 historic buildings across the country and created over 2.7 million local employment opportunities. Enhancements to the HTC have been used in other recovery legislation, such as the GO-ZONE Hurricane Katrina bill in 2005, as well as the economic recovery package for the 2008 Midwest floods.

More details of the HTC recommendations can be found at the National Trust for Historic Preservation's website: <u>https://forum.savingplaces.org/viewdocument/talking-points-boost-the-federal-h</u>

By supporting HTC-GO and these temporary HTC enhancements, you will be reinvigorating projects that have been negatively impacted by the COVID-19 pandemic, re-establishing the pipeline of HTC projects in our communities and catalyzing additional community revitalization in a time when our country needs it most.

Thank you,

[Name]