

The Solar Investment Tax Credit (ITC): promoting sustainable communities.

HIGHLIGHTS >>

NTCIC has syndicated ITCs since 2012

- + 18 projects/portfolios; \$243MM in equity
- + 230 MW of solar energy production

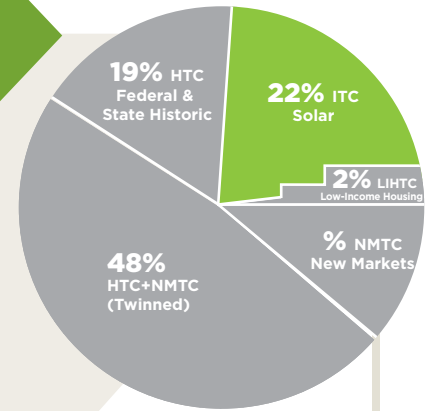
National footprint with current investments in 7 states

Range of investment sizes

- + Investment amounts from \$1.3MM - \$44.5MM
- + Average equity: \$13.5MM

Variety of offtakers, including:

- + Utilities, residences, schools
- + Housing authorities



SOLAR ITC BASICS >>

- + The Solar Investment Tax Credit (ITC) is a 30% federal tax credit for solar systems on residential and commercial properties
- + Like other investment tax credits including HTCs, the entity that owns the solar systems can allocate it to its investor partners (based on profits interest) or elect to pass through to a long-term lessee
- + Depending on structure, 30% ITC is calculated based upon appraised "fair market value" or cost basis of the solar property

OUR SOLAR PORTFOLIO >>

- + Since 2012, NTCIC has raised over \$243 million for investment in 230 MW of solar energy production totaling \$185 million in solar ITCs
 - NTCIC syndicates and manages solar ITCs for commercial, municipal, residential and utility installations
 - Our investments profile includes single transactions and multi-site portfolios
- + NTCIC investors include regional and national banks, high-net-worth trusts and insurance companies

OUR SOLAR SERVICES >>

- + Matches quality solar sponsors with interested investors based on criteria important to both parties
- + Provides due diligence on the tax credit, economics, structure and technical design of the solar system
 - Structure options include partnership flips and inverted leases
- + Manages each transaction from initial commitment through the 5-year compliance period or exit
- + Develops strategies to achieve community impact goals

"Their core activity is matchmaking and doing it well. Their ability to pair investors with developers or sponsors for their projects is the most appealing thing to newer folks in the game. They are a great resource for developers or investors, and pairing the two together." – Expert



Turn the page for representative solar portfolios.



National Trust Community Investment Corporation
a subsidiary of the
National Trust for Historic Preservation

The Solar Investment Tax Credit (ITC): Representative Solar Portfolios

CALIFORNIA >> Cities of Vacaville, Coalinga and Corcoran

13.42 MW of commercial ground mount generating facilities over five installations serving four state prisons and one state hospital.

FAIR MARKET VALUE: \$50.8 MM

INVESTMENT TAX CREDITS: \$15.1 MM

NORTH CAROLINA >> Cities of Kitrell, Selma and Bailey

28 MW of commercial ground mount generating facilities on three sites with utility offtake.

FAIR MARKET VALUE: \$76.8 MM

INVESTMENT TAX CREDITS: \$24.1 MM

MASSACHUSETTS >> Cities of Carver and Charlton

7.03 MW of commercial ground mount on three sites with sales to municipalities and housing authorities.

FAIR MARKET VALUE: \$20.8 MM

INVESTMENT TAX CREDITS: \$6.2 MM



RESIDENTIAL ROOFTOP >> States of Arizona, California, New Jersey and New York

8.80 MW of residential rooftop installations over 966 homes.

FAIR MARKET VALUE: \$44.9 MM

INVESTMENT TAX CREDITS: \$13.3 MM

**For more information, please contact
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LEARN MORE ABOUT NTCIC Visit www.ntcic.com/solar



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