

National Trust Community Investment Corporation

a subsidiary of the National Trust *for* Historic Preservation

New Markets Tax Credit Investments

NTCIC's ideal NMTC projects should rehabilitate historic buildings and have the following qualifications:

1 Location

Located in a Low-Income Community that exclusively:

- Is severely distressed by having: poverty rates greater than 30%; **OR** median incomes less than 60% of the statewide median; **OR** unemployment greater than or equal to 12.45% (Tier 1 Severely Distressed). This is in accordance with the latest CDFI fund requirements.
- Is in an economic development zone designated by state or local government for redevelopment and investment
- Adheres to public community development plans designed to assist Low-Income Communities

2 Demonstrated Need for Allocation

Must have a demonstrated need for NMTC financing for project to move forward and achieve projected community benefit

3 Uses/Impacts

At least 50% of the leasable space must be offered to tenants who provide direct community benefit to Low-Income Communities (LICs) and/or Persons (LIPs) or have an exceptional level of quality job creation and a high level of accessibility to LICs/LIPs. Direct community benefits could include:

- Small business incubation (co-working and shared equipment facilities)
 - Non-profit operated and/or those focused on Low-Income Communities are preferred
- Grocery stores, food co-ops or healthy food providers
- Educational facilities
 - Non-profit education
 - Community and technical colleges
 - Job training centers and other employment services
- Community services
 - Health clinics in medically underserved areas
 - Childcare, day care, or other family support
- Office/Retail space
 - Providing below-market rents and supporting minority, local, or startup businesses
 - Non-profit tenants whose mission is to provide space for LIPs or who demonstrate a track record of successful outreach to Low-Income Persons or Communities from their physical location

To discuss your NMTC investment contact Kandi Jackson at kjackson@ntcic.com

Visit us at www.ntcic.com





NTCIC is an equal opportunity provider